

ZERIN
HABITAT

ISSUE 44

WEEKLY UPDATES

ESG IN
REAL ESTATE



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Installation of solar panels in residences sees increasing trend

Deputy Energy Transition and Water Transformation Minister Akmal Nasrullah Mohd Nasir announced a positive trend in residential solar panel installations nationwide, prompting the government to open quota applications for homeowners under the Net Energy Metering (NEM) Programme.

The programme, continuing with additional quotas, offers 100 MW for NEM People and 300 MW for NEM NOVA until December 2024 or until fully allocated. Applications can be made from Feb 5 through the eNEM system on the SEDA website. This initiative aims to enable 25,000 domestic electricity consumers and 100 commercial and industrial users to generate electricity for self-consumption via photovoltaic solar systems.

Additionally, the installation of solar systems at the Movenpick Hotel & Convention Centre KLIA signifies positive development, especially in the hospitality industry, promoting renewable energy utilization. Akmal Nasrullah emphasized the significance of such initiatives, indicating future opportunities for similar industries. [READ MORE](#)



Sibu set to become green methanol bunkering hub — Sarawak premier

Sibu, known for its thriving shipbuilding and ship repair industry, aims to become a pivotal hub for bunkering facilities in Sarawak, supplying green methanol to international shipping lines.

Sarawak Premier Tan Sri Abang Johari Tun Openg highlighted Sarawak's efforts to produce green methanol, aligning with global demand for sustainable energy. With shipping companies transitioning to green methanol-powered engines and international banks favoring green energy initiatives for loans, there's a growing need for green methanol.

Abang Johari emphasized Sibu's potential to promote its port as a bunkering facility hub, given its shipbuilding expertise. He underscored Sarawak's commitment to a green economy, stressing the importance of adaptable policies to meet evolving needs. This move signifies Sarawak's proactive stance towards sustainable development and green energy adoption. [READ MORE](#)



PLUS, LLM agree to increase highway EV charging stations

PLUS Malaysia Bhd (PLUS) and the Malaysian Highway Authority (LLM) have streamlined the process of establishing electric vehicle (EV) charging stations along the PLUS highway, as announced by the Ministry of Investment, Trade and Industry (MITI).

Identifying strategic locations at rest areas and lay-bys, the initiative aims to facilitate EV charging infrastructure expansion. MITI also highlighted the government's request for adequate electricity supply and the development of new substations at required sites. Tenaga Nasional Bhd (TNB) is exploring renewable energy (RE) sourcing for EV charging.

Minister Tengku Datuk Seri Zafrul Abdul Aziz emphasized RE utilization and proposed new business models to optimize charging during low electricity usage periods. The NEV Steering Committee (NEVSC), chaired by Deputy Prime Minister Datuk Seri Fadillah Yusof, discussed safety concerns in the logistics sector raised by Northport (Malaysia) Bhd. The NEVSC agreed to develop best practice guidelines within six months.

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Singapore plans a huge RM17.7bil fund for clean energy transition

Singapore is launching a S\$5 billion Future Energy Fund to invest in clean energy technology and infrastructure, aiming to achieve net zero emissions by 2050.

Deputy Prime Minister Lawrence Wong highlighted the fund's importance in facilitating swift action on critical infrastructure for clean energy and enhancing security. Despite limited land space, Singapore aims to transition to renewable energy sources like solar and wind, with natural gas currently supplying 95% of its electricity. Given that the power sector contributes 40% of total emissions, plans include importing low-carbon electricity from neighboring countries, necessitating investments in submarine cables and grid infrastructure.

Additionally, the government is exploring hydrogen generation, storage, and delivery. Wong emphasized the urgency of the transition, acknowledging the massive scale of the task to be accomplished within the next two decades. [READ MORE](#)

